



## SRI LANKA TEA EXPORTS - APRIL 2024

### Key Highlights:

- Monthly Exports recorded 16.38 M/Kgs (Increase of 0.21 M/Kgs against 2023)
- Approximate F.O.B Value in USD terms records an increase of USD 0.08, whilst in SLR terms records a decline of Rs. 111.17 against 2023
- Cumulative Exports recorded 78.70 M/Kgs (Increase of 8.45 M/Kgs)
- Cumulative F.O.B Value reaches Rs. 1,772.36 (USD 5.76), showing a Rs. 223.93 decrease against the corresponding year-to-date period of 2023. Importantly, in USD terms values have more or less been maintained,
- Iraq maintains top position amongst leading importer countries of Ceylon Tea for the cumulative period of 2024 with Iran recording significant gains

### APRIL 2024/2023

\* Tea Exports for the month of April 2024 totalled 16.38 M/Kgs, showing positive variance of 0.21 M/Kgs vis-à-vis 16.17 M/Kgs of April 2023. Tea in Bulk together with Instant and Green Tea have shown improvement, whilst Tea Packets and Tea Bags have recorded a decline in comparison with the corresponding month of the previous year.

\* FOB value in April 2024 was recorded at Rs. 1,745.45, a decline of Rs. 111.17 YoY compared to Rs. 1,856.62 of April 2023. All categories have witnessed negative variances in all categories in LKR except Instant Tea. Tea In Bulk, Tea Bags and Instant have recorded marginal increases in USD values (Refer table below).

	Quantity		Variance	Approx. FOB per kg Rs.			Approx. FOB per kg USD		
	2024	2023		2024	2023	Variance	2024	2023	Variance
Tea In Bulk	7,775,597	7,538,567	237,030	1,509.08	1,557.81	-48.73	5.07	4.85	0.22
Tea Packets	6,498,229	6,512,488	-14,259	1,654.81	1,810.19	-155.38	5.56	5.64	-0.08
Tea Bags	1,591,936	1,736,653	-144,717	2,689.62	2,843.94	-154.32	9.04	8.86	0.18
Instant	155,166	96,866	58,300	3,694.66	3,541.30	153.36	12.42	11.04	1.39
Green Tea	355,464	283,482	71,982	3,493.50	4,245.00	-751.50	11.75	13.23	-1.48
<b>Grand Total</b>	<b>16,376,392</b>	<b>16,168,056</b>	<b>208,336</b>	<b>1,745.45</b>	<b>1,856.62</b>	<b>-111.17</b>	<b>5.87</b>	<b>5.79</b>	<b>0.08</b>

Source - Sri Lanka Customs / Oanda Exchange Rates

## JANUARY-APRIL 2024/2023

\* January-April 2024 cumulative exports totalled 78.70 M/Kgs, showing an increase of 8.45 M/Kgs vis-à-vis 70.25 M/Kgs of January-April 2023. All categories except for Instant Tea continues to show steady growth against the same period of the previous year.

\* FOB value for the period stood at Rs. 1,772.36, a decrease of Rs.223.93 vis-à-vis Rs. 1,996.29 of January-April 2023.

\* All categories showed significant negative variances in LKR value and a marginal decrease in USD terms only on Tea Packets and Instant Tea, whilst the other categories have recorded a positive variance when compared to the corresponding period in 2023 (Refer table below).

	Quantity			Approx.FOB per kg.Rs/Cts			Approx.FOB per kg.USD/Cts		
	2024	2023	Variance	2024	2023	Variance	2024	2023	Variance
Tea In Bulk	36,784,430	30,082,968	6,701,462	1,517.32	1,670.29	-152.97	4.93	4.85	0.08
Tea Packets	31,383,650	30,457,870	925,780	1,684.79	1,912.57	-227.78	5.47	5.56	-0.08
Tea Bags	8,174,503	7,453,299	721,204	2,723.71	3,045.40	-321.69	8.85	8.85	0.01
Instant	843,498	889,695	-46,197	3,224.09	3,740.27	-516.18	10.48	10.86	-0.39
Green Tea	1,518,365	1,367,558	150,807	3,832.54	4,179.69	-347.15	12.45	12.14	0.31
<b>Grand Total</b>	<b>78,704,445</b>	<b>70,251,390</b>	<b>8,453,055</b>	<b>1,772.36</b>	<b>1,996.29</b>	<b>-223.93</b>	<b>5.76</b>	<b>5.80</b>	<b>-0.04</b>

Source - Sri Lanka Customs / Oanda Exchange Rates

Iraq has been ranked at No. 01 amongst major importers of Ceylon Tea with a total of 10.24 M/Kgs, an increase of 37% YoY in January-April 2024 against the previous year's 7.45 M/Kgs, whilst the U.A.E. (8.49 M/Kgs) followed by Russia (8.27 M/Kgs) continue to maintain their positions at 2<sup>nd</sup> and 3<sup>rd</sup> place respectively, surpassing Türkiye that has seen a 39% decline against the corresponding period of the previous year. Iran has gained 198% YoY and moved up to 5<sup>th</sup> position from the 15<sup>th</sup> position held in 2023. Other notable importers countries are China, Saudi Arabia followed by Azerbaijan, Germany and Chile.

(Refer statistical details on Page No. 10)